Actuarial Mathematics I

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Name: ___

Preview: Chapter 2: Survival Models

$\S \textbf{2.2:}$ The future lifetime random variable

1. Define, describe, or give a formula for each of the following.

(a) (x)

(b) T_x

(c) $F_x(t)$

(d) lifetime distribution function

(e) $S_x(t)$

(f) survival function

2. State equation 2.1 and explain what it means.

3. State equation 2.4 and explain its significance..

- 4. State the three conditions a lifetime distribution must satisfy.
 - (a)
 - (b)
 - (c)
- 5. State the three additional assumptions we will make about lifetime distributions for this course.
 - (a)
 - (b)
 - (c)