Actuarial Mathematics I

Fall 2014 Dr. Kracht

Name: ______ Quiz Score: /20

Quiz 5: Monday, November 17, 2014

For each of the following:

- sketch a timeline with all (possible) payments, their discounts, and probabilities;
- give a formula (any); and
- explain what it represents in plain English. Your explanations should make the difference between the symbols clear.
- 1. $\ddot{a}_{\overline{n}}$

2. A_x

3. \ddot{a}_x

4. $\ddot{a}_{x:\overline{n}}$